

Navin Fluorine International Ltd

RECOMMENDATION: BUY

CMP: 3847

SL: 3350

TARGET: 4330 - 4600

TIMEFRAME: 3-5 MONTHS



Weekly Chart:

Stock is currently in a broader consolidation which is within the upward sloping channel formation (marked with red color lines) and recently price tested lower band of the channel and have started to show positive momentum. At the same time prices are continuously trading above the 100 EMA which can be seen as the stock is following trending indicator for a prolonged period now.

It is recommended to buy at current market price or on dip near 3700 levels keeping stop loss at 3350 and target at 4330 – 4600 levels on higher side.